ALBERTA BEACH BYLAW NO. 253-17 PAGE -1-

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN ALBERTA BEACH FOR THE 2017 TAXATION YEAR.

Whereas, Alberta Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Special Council Meeting held on June 2, 2017; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for Alberta Beach for 2017 total \$3,126,069.23; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,569,189.00 and the balance of \$1,556,880.23 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF) Residential/Farmland

38.557.70

\$406,242,40

Non-residential Senior Foundation

36,680.53; and

Whereas, the Council of Alberta Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in Alberta Beach as shown on the assessment roll is:

Assessment Class	<u>Assessment</u>
Residential (Class 1)	\$162,145,080.00
Non-residential (Commercial) (Class 2)	8,779,380.00
Farmland (Class 3)	16,950.00
Exempt	13,700,030.00
Machinery & Equipment (Class 4)	101,610.00
Power & Pipeline	1,845,770.00
	\$ <u>186,588,820.00</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Alberta Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Alberta Beach:

	Tax Levy	<u>Assessment</u>	Mill Rate
General Municipal			
Residential	784,075.23	162,145,080.00	4.83564
Non-Residential	86,350.82	8,779,380.00	9.83564
Farmland	81.96	16,950.00	4.83564
Machinery & Equipment	999.40	101,610.00	9.83564
Power & Pipeline	18,154.33	1,845,770.00	9.83564

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		Tax Levy	<u>Assessment</u>	Mill Rate
ASFF				
	Residential	406,199.94	162,145,080.00	2.505164
	Non-Residential	31,859.56	8,779,380.00	3.628908
	Farmland	42.46	16,950.00	2.505164
	Power & Pipeline	6,698.13	1,845,770.00	3.628908

- 2. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a municipal services tax for general municipal purposes in the amount of \$800.00 per parcel for a total parcel count of 834 and a total estimated revenue of \$667,200.00.
- 3. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a sewer revitalization levy in the amount of \$300.00 per serviceable lot for a total parcel count of 820 and a total estimated revenue of \$246,000.00.

Read a first time this 2nd day of June, 2017.

Read a second time this 2nd day of June, 2017.

Read a third time and passed this 2nd day of June, 2017.

SIGNED by the Mayor and C.A.O. this 2nd day of June, 2017.

Mayor, Jim Benedict

CAO Kothy Skwarehuk